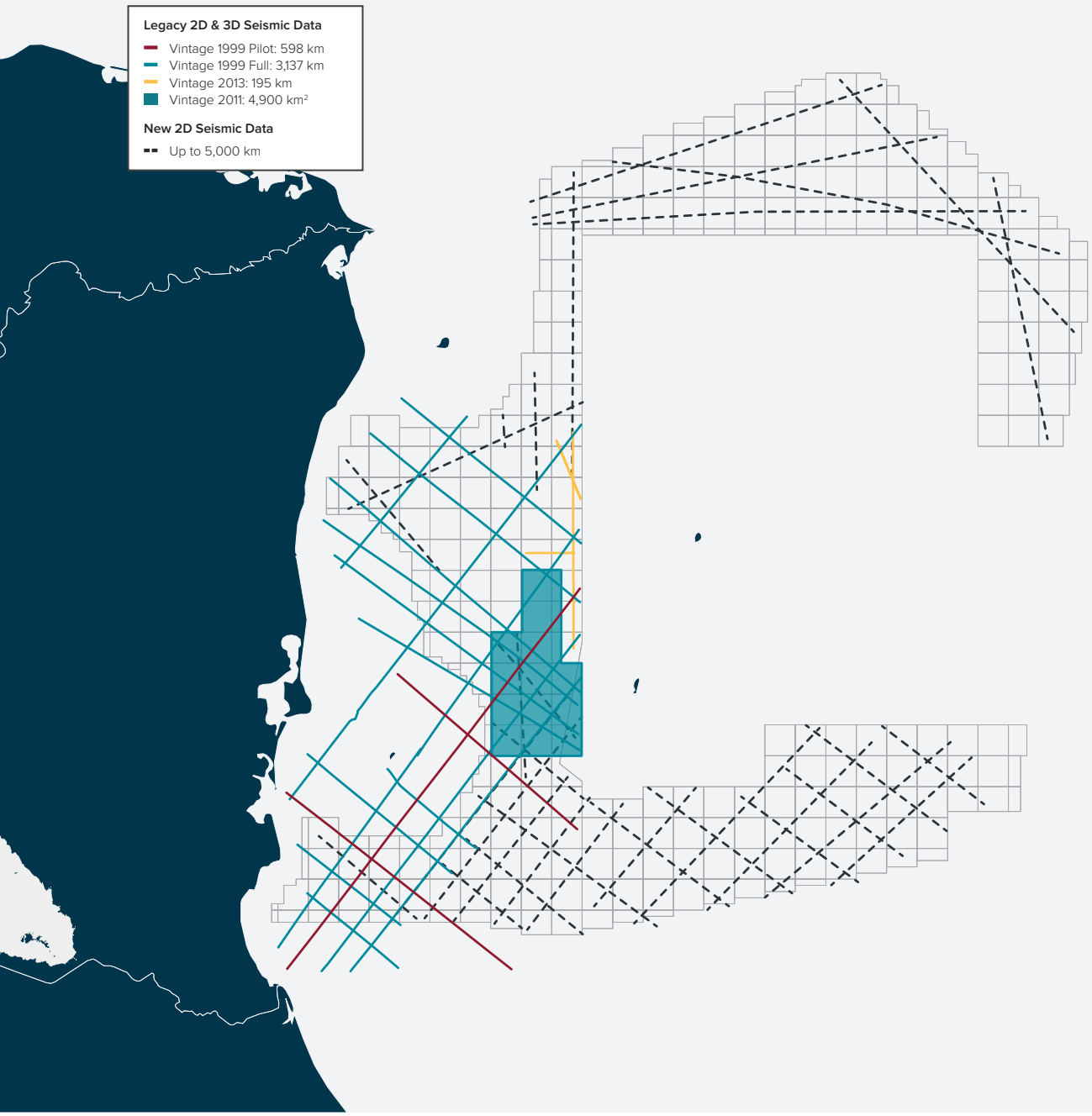


NICARAGUA ATLANTIC MC

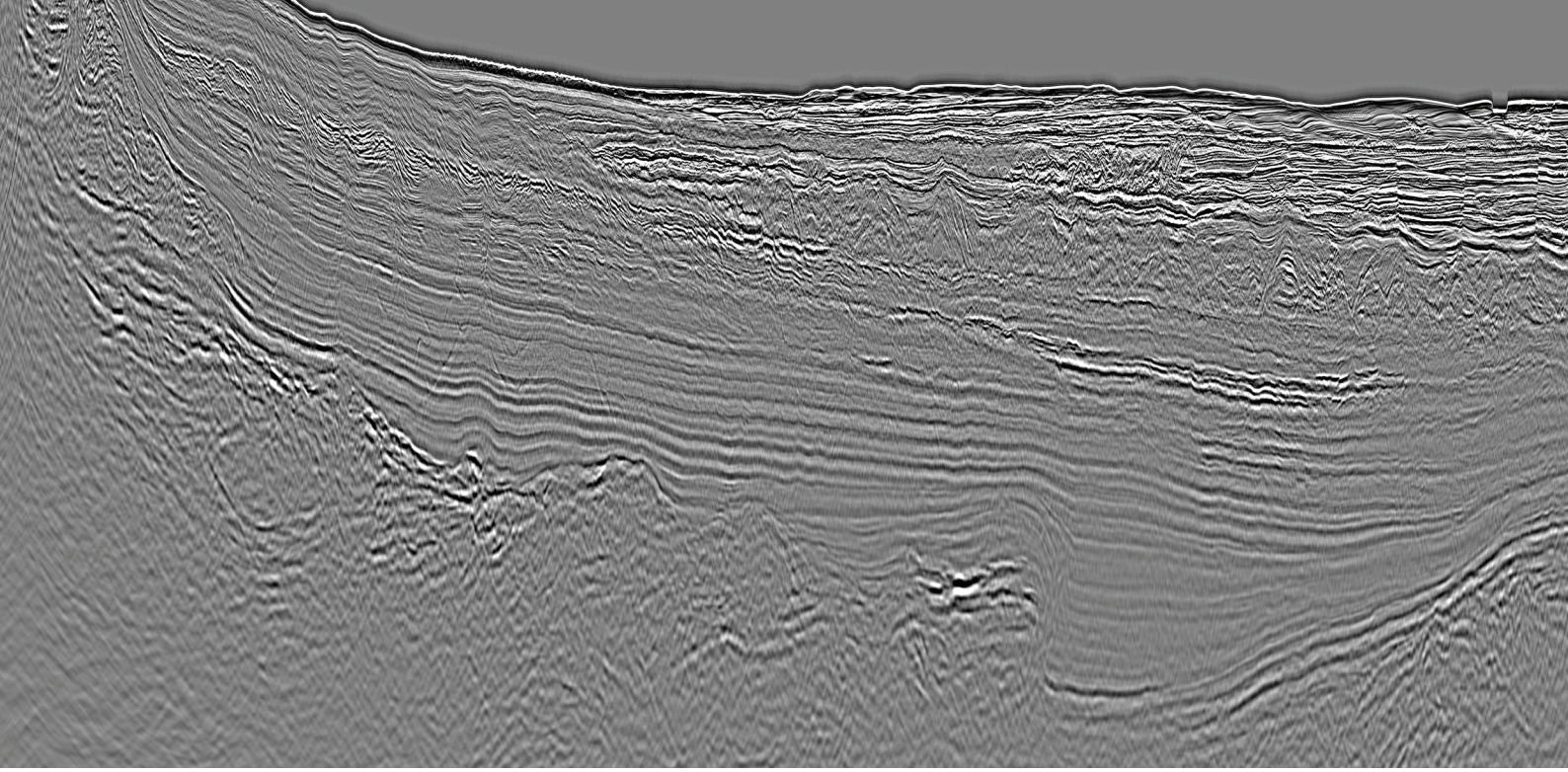
Geoex MCG are pleased to present the multi-client 2D and 3D project in the prospective and underexplored area of the Nicaragua Atlantic margin. New 2D data acquisition will commence subject to market interest in blocks on offer.

2D PSTM reprocessed pilot data and 4,900 km² of reconditioned fast-track 3D data are available. Complete PSTM & PSDM reprocessing will be available upon request.

Please contact Jean-Philippe Rossi at jp.rossi@geoexmcg.com to learn more.

Learn more at www.geoexmcg.com

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Program overview:

1. 3,332 km of reprocessed 2D seismic data (vintages 1999 and 2013)
2. 4,900 km^2 of reconditioned fast-track 3D seismic data (vintage 2011)
3. Up to 5,000 km of new 2D seismic data

In spite of the lack of commercial discovery from the Paraiso well drilled in 2013, the basins offshore Nicaragua Caribbean margin keep a high potential, falling in the top fourth of the 63 basin areas ranked in the Caribbean Regional Review. The basins rank reflects a moderately explored basin that exhibits good source rock potential with oil shows recorded within the basinal area. The majority of the basins are in shallow-water (less than 500 deep) making it highly suitable for exploration. Furthermore, the offshore area now provides for the full domain reaching up to the recently agreed borders between Nicaragua and its neighbouring countries. This new and unexplored area is an interesting target for evaluation, included within the new seismic acquisition scheduled.

Program parameters

Parameter	Vintage 1999	Vintage 2013	Vintage 2011	New 2D Seismic
Data size	3,137 km	195 km	4,900 km^2	Up to 5,000 km^2
Data type	2D seismic (vintage)	2D seismic (vintage)	3D seismic (vintage)	2D seismic (new)
Year	1999	2013	2011	2020
Water depth	50 to 1,600 m	25 to 500 m	50 to 1,600 m	50 to 2,500 m
Streamer length	3.6 km	6 km	10 x 8 km	12 km minimum (long offset)
Record length	8 s	9 s	9 s	Continuous
Sample rate	2 ms	2 ms	2 ms	2 ms
Source volume	2,860 in^3	4,450 in^3	4,450 in^3	Above 3,850 in^3
Source depth	n/a	n/a	6 m	9 m
(Re-)Processing	PSTM*	PSTM*	PSTM*	PSDM*

*Broadband processing, including advanced deghosting techniques.

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