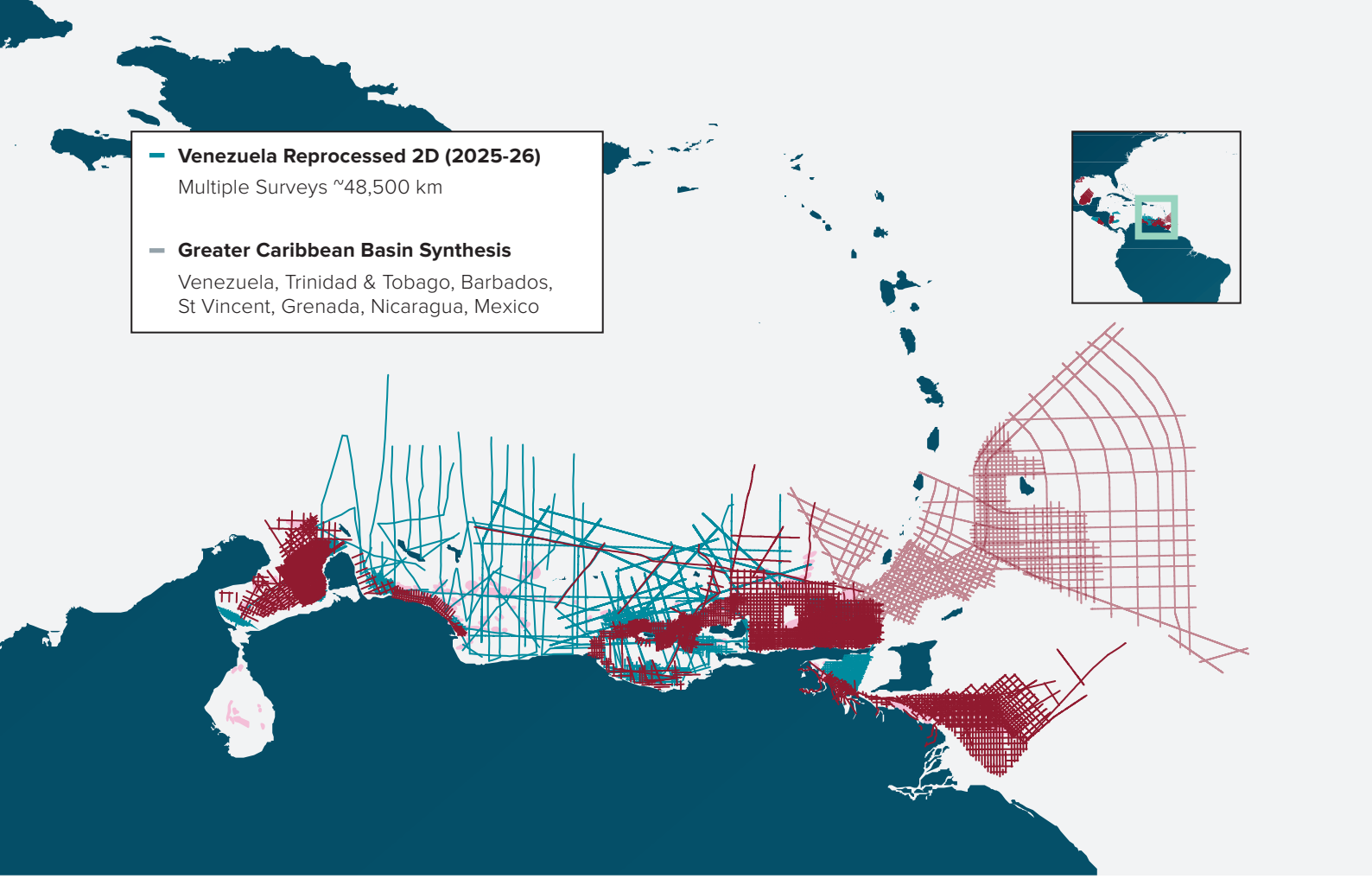


VENEZUELA REPROCESSING

Approximately ~48,500 km of exclusive reprocessed datasets now available near the Orinoco Delta, Perla and Dragon fields

In partnership with DUG, our ongoing reprocessing work is focused on illuminating offshore **gas accumulations** and identifying key prospects of interest. Whether you're expanding your regional strategy or entering new acreage, this basin-wide synthesis offers unmatched insight and value for exploration decision-makers.

The reprocessing project is an integral component of a broader campaign aimed at re-evaluating the country's extensive hydrocarbon potential and in particular increase the certification of its gas reserves.

Covering Venezuela's entire offshore domain, the program is being delivered under Geoex MCG's **exclusive agreement with the Ministry of Hydrocarbons (MINHID)**, comprising:

1. Over 50,000 km of New Detailed 2D Seismic Data (prefunding open)
2. Reprocessed 2D Seismic Data – Full Offshore Coverage
3. Reprocessed 3D Seismic Data – Selected Areas
4. Extended Geochemical Analysis

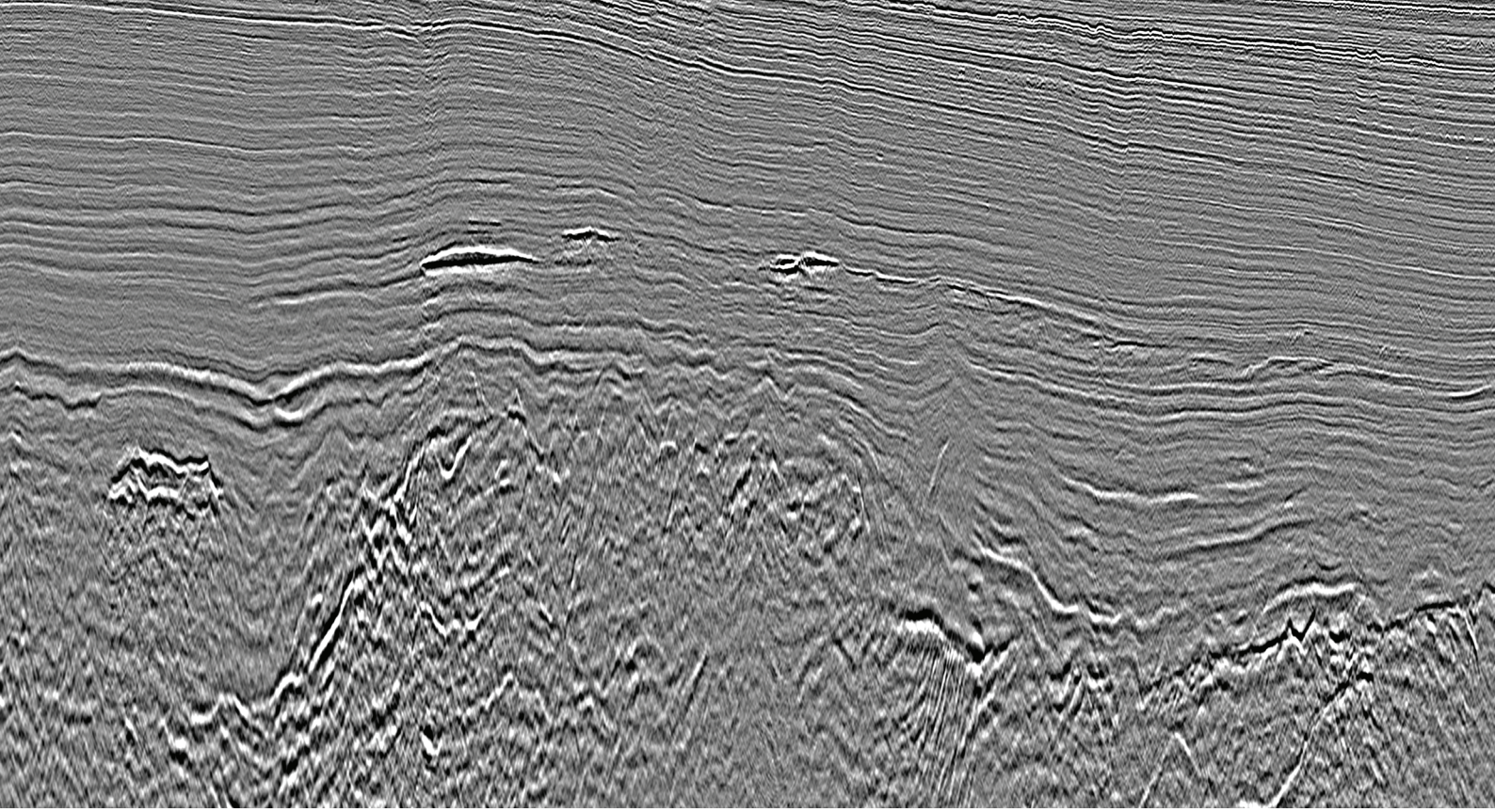
For more information and data viewing, please contact:

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jp.rossi@geoexmcg.com

Learn more at www.geoexmcgcom

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Geoex MCG



Offshore Venezuela represents one of the last high-potential frontier regions, with significant untapped opportunity.

Northern Venezuela's tectonic setting, shaped by the interaction of the Caribbean, North American, and South American plates, has created a diverse and highly prospective geological environment. This has brought together all the essential elements for hydrocarbon success, including high-quality source rocks, strong reservoir sands and carbonates, and effective trapping structures.
To unlock this potential, Geoex MCG is advancing an ambitious offshore reprocessing programme, revitalising legacy seismic data to deliver clearer imaging and deeper geological insight. At the same time, four new surveys are underway in strategically selected areas, further enhancing coverage and highlighting the most promising exploration opportunities outlined below.

Identifying Perla Analogues

The data north of the Maracaibo lake and surrounding the Paraguana Peninsula has been reprocessed in order to identify further Oligo-Miocene carbonate geometries that are the reservoirs associated with both the Perla and La Vela discoveries. These two gas fields contain significant hydrocarbon volumes and newly reprocessed data will assist in the gross depositional environment analysis to identify the extend of these plays. Furthermore, there is also significant further potential in the overlying sand intervals located in the overburden in relatively close proximity to the self-similar structures identified within the vicinity of Perla. Here DHI and significant brightening can be observed which shows good structural conformance.

The Central Offshore

Understanding the controlling factors on the regional tectonics is key to evaluating the offshore potential, these central datasets provide excellent coverage from proximal to distal locations tieing a significant volume of the wells drilled. DHI's including both flat and bright spots have been identified on seismic in undrilled locations demonstrating good untapped prospectivity within this region. The data continues and covers Rio Caribe, Mejillones, Patao and Dragon fields allowing comparisons to be made with frontier locations.

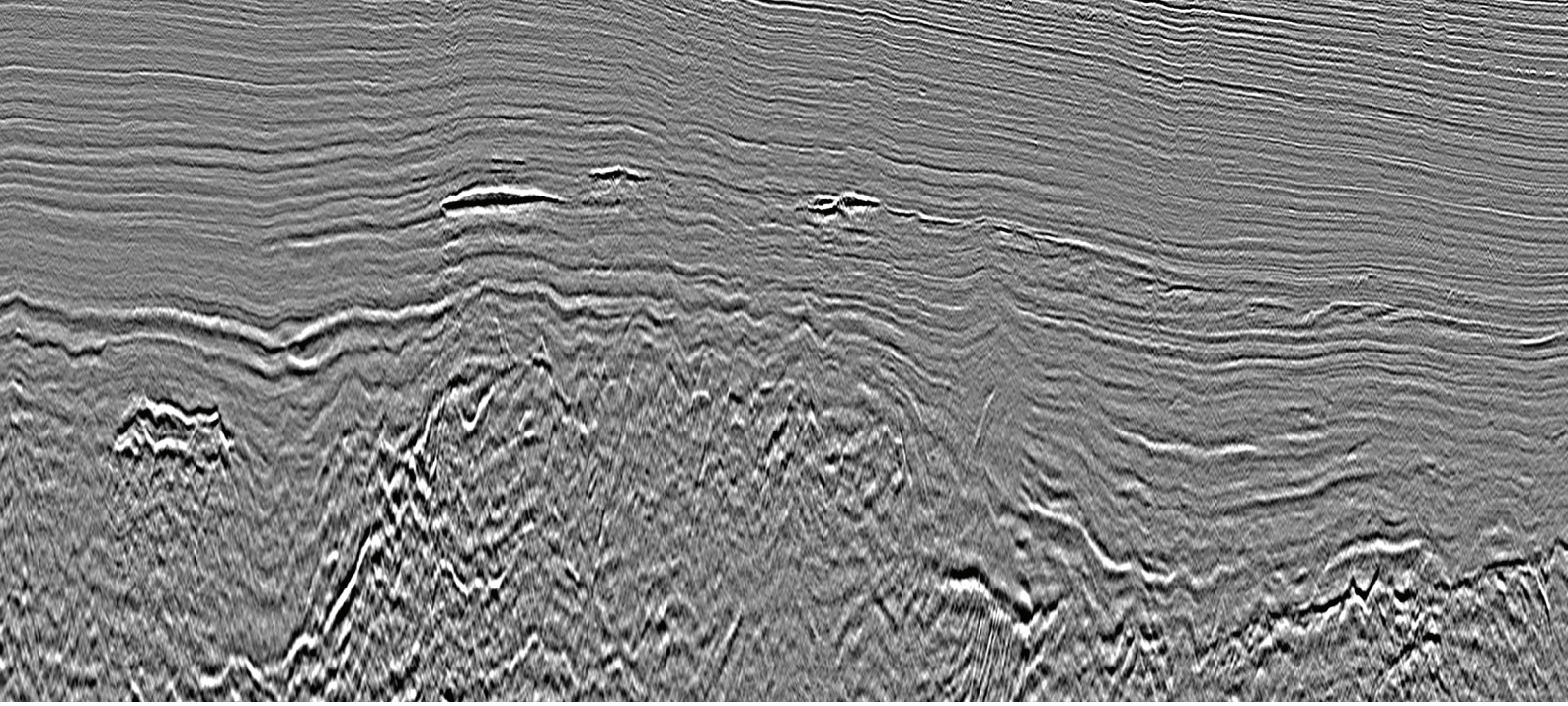
The Delta

With major IOC's taking positive FID's in this location, the delta associated with this region has extremely good prospectivity. The area is frontier with bright spots conforming to structure visible throughout the profiles. Targets in this region are relatively shallow with excellent tie in potential to the producing fields in Trinidad and Tobago. Self-similar structures with similar amplitude response can be identified in the frontier domain providing a frontier delta with proven prospectivity.

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Phase 3 Reprocessing Underway

Falcon Noreste 80C (approx.907 km) & Golfo Triste 80C (approx. 250 km)

Located to the Western side of the Venezuela offshore but East of the Paraguana Peninsula, these surveys provide insights into the possibility of self-similar structures to the La Vela field. Modern reprocessing of theses seismic surveys, acquired in the 1980's, will elucidate the subsurface in these locations and provide ties to two wells in close proximity to the surveys. Here the petroleum system is de-risked significantly by the proximal La Vela gas discovery and further carbonate geometries similar to those encountered are expected within the reprocessed survey locations.

Venezuela 78I (approx. 1,450 km), Golfo Tuy Cariaco (approx. 3,350 km), Ensenada de Barcelona 00G (approx. 380 km), Ensenada de Barcelona 75A (approx. 640km), Altos de Aves (approx. 530 km), Margarita Tortuga 75A (Approx 2,825 km)

These data sets span across the Cariaco basin, Western Blanquilla Sub-basin, Eastern Blanquilla sub-basin and more distally across the Aves ridge and southern Caribbean deformation zone. The datasets provide data from the very distal areas of the Ensenada de Barcelona shelf to the very distal portion of the offshore of Venezuela. These datasets will provide interpreters with excellent insight into the complex regional tectonic setting of this area by allowing an evaluation of the strike-slip systems and associated Southern Caribbean deformation zone. This data also allows for an insight into the distal portion of the Venezuelan offshore and across the Aves Ridge.

When combined with the data Geoex MCG has already reprocessed, this seismic provides an extension to coverage over the Rio Caribe, Mejillones, Patao and Dragon discoveries allowing for the evaluation of the wider exploration framework to occur. This will be key for developing and identifying channel fan systems that have provided the discoveries made in the underexplored offshore.

Delta Amacuro Aguas Llanas 80B (~520 km)

This survey is located in the Plataforma Deltana region offshore Venezuela. It primarily covers the extremely proximal shallow water areas directly offshore South of Trinidad. In some instances, the seismic data has continued to follow the river systems. This dataset truly brings proximal context to the wider Delta Amacuro processing that Geoex MCG have available towards the deeper offshore transversing key discoveries including Loran/Manatee & Manakin/Cocuina.

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